



HBPCT
Proud owners of **unison**

Media release

HBPCT to receive record dividend from Unison this year

Napier

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The Hawke's Bay Power Consumers' Trust is absolutely delighted with the \$17.25m dividend payment announced by Unison Networks Ltd on Wednesday.

For the last three years the dividend that HBPCT has received from Unison has been steady at \$15.8m, says HBPCT Chair Diana Kirton.

"It is fantastic for HBPCT and the power consumers we represent to see the dividend increase off the back of a rise in Unison's net profit after tax for the 2023/24 financial year.

"Power consumers throughout Hawke's Bay can be heartened to know that the company is in good hands and thriving, despite the challenges of recent years.

"It is also pleasing to see the rise in income from Unison's unregulated subsidiaries. Investment in these industry-related businesses contribute strongly to the dividend paid to HBPCT on behalf of power consumers.

"Trustees will now crunch the numbers and decide on how much the dividend to power consumers will be, per installation control point (ICP)," says Ms Kirton.

Dividend payments are inclusive of imputation credits and limited to a maximum of three payments per consumer.

Hawke's Bay Power Consumers' Trust will make a further announcement about the consumer dividend in early August.

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