



HBPCT
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Media release

Power consumers to receive \$260 dividend from HBPCT

31 July 2024

Power consumers connected to the Unison network in Napier and Hastings will receive \$260 this year as the annual dividend payment from the Hawke's Bay Power Consumers' Trust (HBPCT).

The payment – for the 2023/2024 financial year – was confirmed at the Trust's annual public meeting held this afternoon at East Pier, Napier. The dividend payment is exclusive of imputation credits and limited to a maximum of three payments per consumer.

Trustees are delighted with the \$17.25 million dividend payment to HBPCT announced by Unison last week, says Trust Chair, Diana Kirton.

“After doing our sums and reviewing our financial position, we are also delighted to announce that the HBPCT dividend to power consumers is increasing from \$240 last year, to \$260 this year.

“We hope that the dividend comes as a welcome cash injection to Hawke's Bay households, many of whom we know are finding things tough in the current cost of living crisis.

“This year's dividend brings the total direct financial benefit consumers have received from Trust ownership since 1999 to around \$267.25 million,” says Mrs Kirton.

To receive this year's dividend, power consumers must be connected to the Unison network as of 30 September. After that date, all qualifying Hawke's Bay power consumers will receive a unique 6-digit pin number allowing them to check their direct credit registration details, or register for the first time at www.hbpct.co.nz. The process will be widely advertised from October.

The dividend will be paid to consumers in late November.

ENDS